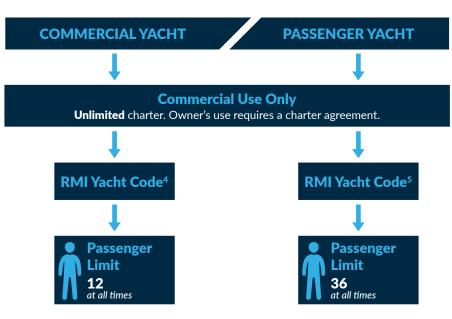


- 1 See The Marshall Islands Registry's Yacht Brochure page 58, Solutions: Additional Guests on Private Yachts.
- 2 See The Marshall Islands Registry's <u>Yacht Brochure</u> page 16, Dual Use: Private Yacht Limited Charter.
- 3 See The Marshall Islands Registry's <u>Yacht Brochure</u> page 20, Dual Use: Yacht Engaged in Trade.





5 See the <u>Republic of the Marshall Islands Yacht Code 2021</u>, Chapter III.



