

# GREEK SHIPPING MARKET IN A SNAPSHOT

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Presented by:

Theofilos Xenakoudis

*Director, Worldwide Business Operations*



**International Registries, Inc.**

*in affiliation with the Marshall Islands Maritime & Corporate Administrators*

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# GREEK MERCHANT FLEET

- Amounted to \$95.2 billion as of 1 January 2016
- Represents 19.63% of world's deadweight tons (DWT) and 49.69% in Europe
- Consists of 5,226 vessels with a total of 334,467 million gross tons (GT)
- There are 4,909 vessels over 1,000 GT totaling 328 million GT
- According to Boston Consulting Group (BCG) studies and the Foundation for Economic and Industrial Research (IOBE), Greek shipping:
  - Contributes more than 7% to the gross national product
  - Provides jobs for 200,000 people
  - Accounts for over 30% of the trade deficit
  - Contributes €13 billion to Greece (added value)



# TOP TEN (10) SHIP OWNING NATIONS 2016

*All values in USD Millions	2016	2015	% CHANGE	BULKER	CONTAINER	LNG	LPG	SMALL DRY	TANKER
<b>GREECE</b>	\$95,287	\$105,605	-11%	\$21,142	\$11,469	\$13,406	\$4,724	\$246	\$44,299
<b>JAPAN</b>	\$80,816	\$89,745	-11%	\$24,713	\$12,662	\$15,457	\$5,060	\$2,664	\$20,259
<b>CHINA</b>	\$67,493	\$70,771	-5%	\$17,647	\$22,424	\$2,975	\$2,811	\$3,232	\$18,403
<b>GERMANY</b>	\$43,639	\$49,703	-14%	\$4,922	\$26,013	\$659	\$1,863	\$4,584	\$5,599
<b>SINGAPORE</b>	\$36,940	\$38,254	-4%	\$6,008	\$6,302	\$503	\$5,388	\$1,021	\$17,717
<b>USA</b>	\$32,145	\$34,479	-7%	\$3,848	\$5,442	\$2,097	\$106	\$315	\$20,338
<b>NORWAY</b>	\$28,325	\$33,202	-17%	\$3,312	\$1,733	\$4,391	\$4,254	\$496	\$14,138
<b>S. KOREA</b>	\$23,431	\$25,205	-8%	\$5,031	\$3,871	\$3,172	\$1,779	\$648	\$8,929
<b>DENMARK</b>	\$22,965	\$18,866	18%	\$1,011	\$12,517	\$907	\$1,577	\$546	\$6,407
<b>UK</b>	\$18,574	\$22,029	-19%	\$1,587	\$4,460	\$5,174	\$2,241	\$491	\$4,621

Source: Vesselsvalue.com



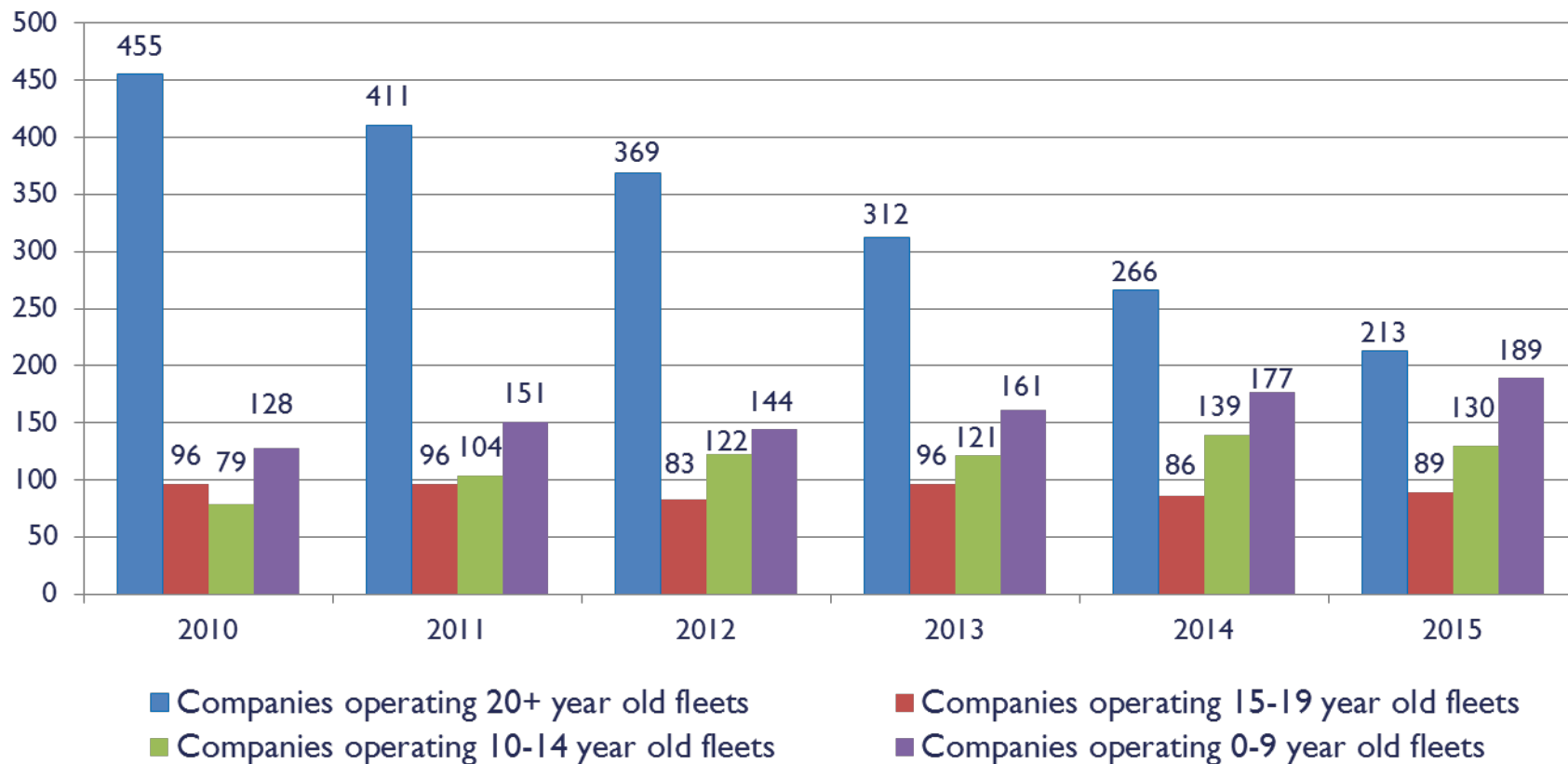
# GREEK FLEET GROWTH SINCE 2001

YEAR	DWT	AVERAGE AGE	AVERAGE VESSEL DWT
2001	150,978,565	21.41	36,734
2002	166,931,748	20.58	40,302
2003	171,448,133	20.51	41,970
2004	184,288,917	20.12	44,046
2005	176,411,750	19.9	44,436
2006	194,486,455	19.14	46,707
2007	208,001,159	18.7	47,860
2008	222,368,331	18.4	48,926
2009	237,288,216	17.6	49,820
2010	242,802,092	16.4	52,160
2011	256,174,041	15.92	54,343
2012	263,635,420	14.7	57,600
2013	281,467,983	14.055	61,550
2014	303,579,176	13.252	64,495
2015	328,254,495	12.729	66,868

Petrofin Research © October 2015



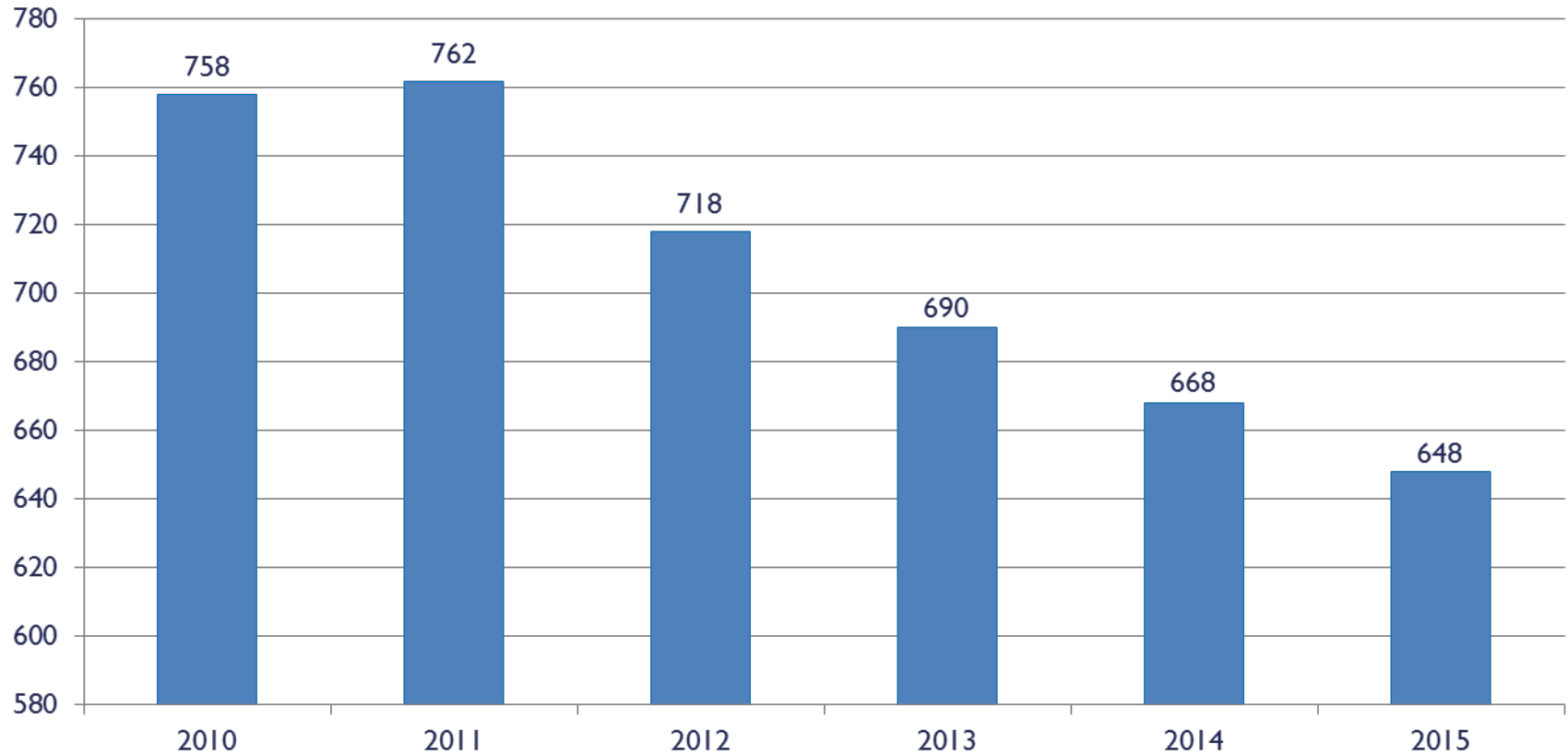
# GREEK COMPANIES AND FLEET AGE 2010-2015



Source: Petrofin data October 2015



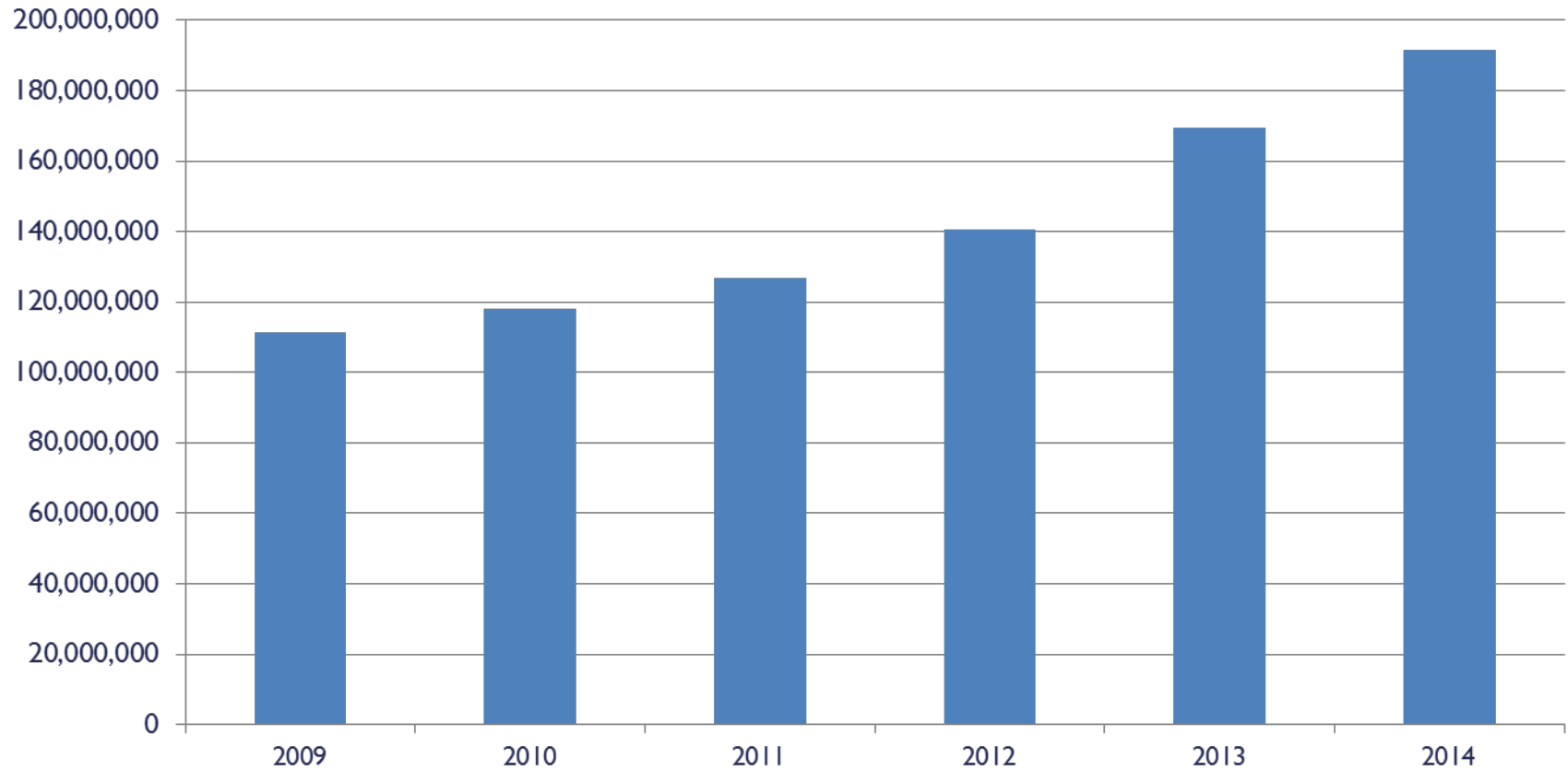
# NUMBER OF GREEK SHIPPING COMPANIES 2010-2015



Source: Petrofin data October 2015



# GREEK DWT 2009-2014



Source: Institute of Shipping Economics and Logistics,  
Shipping Statistics Yearbook 2009-2014



# GREEK MERCHANT FLEET (continued)

FLAGS	Vsls	Dwt
MARSHALL ISL.	924	71,545,429
LIBERIA	909	64,522,824
GREECE	763	72,746,980
MALTA	705	54,320,659
PANAMA	527	30,712,331
BAHAMAS	315	19,308,571
CYPRUS	279	17,892,997
HONG KONG	66	7,477,049
SINGAPORE	66	3,594,576
ISLE OF MAN	49	4,443,389
BERMUDA	28	2,696,863
ST.VINCENT	23	427,573
CAYMAN ISLANDS	20	1,593,412
BELGIUM	19	3,651,309
ITALY	15	628,609
VENEZUELA	13	550,803

**January 2016: Ships over 1000 grt**

Source: Ship &  
Finance January 2016





# THANK YOU



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