AN INTRODUCTION TO THE REPUBLIC MARSHALL ISLANDS (RMI) REGISTRY

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Director, Worldwide Business Operations





WHO WE ARE

- International Registries, Inc. and its affiliates (IRI) provide administrative and technical support to the RMI Maritime and Corporate Registries.
- IRI provides a broad spectrum of services for the shipping and financial services industries.















HISTORY



The company dates back to 1948, when it was founded by Edward R. Stettinius, seen here at the Yalta Conference when he was Secretary of State.



The WORLD PEACE, registered on March 11, 1949.















POLITICAL STABILITY







Population:

72,191

Total Area:

500,000 sq. miles comprising 1,152 islands and islets

Government Type:

Sovereign nation; blend of United Kingdom (UK) parliamentary and United States (US) style of government

Capital:

Majuro















IRITODAY



- Headquartered just outside of Washington, DC in Reston, Virginia, IRI operates 27 offices in major shipping and financial centers around the world.
- Over 350 employees worldwide.















REGISTRY GROWTH

The RMI Maritime Registry has experienced significant growth since January 2000 and now exceeds 126 million gross tons (see graph).









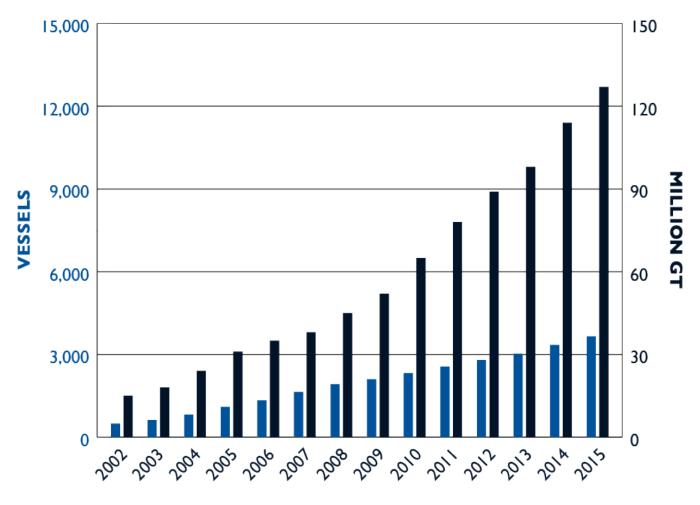








FLEET GROWTH



As of 31 October 2015















FLEET TYPES

VESSEL TYPE	NO. of VESSELS	% of FLEET	GROSS TONS	% of FLEET GROSS TONS
BULK CARRIER	1,091	30%	46,795,180	37%
CONTAINER	318	9%	12,510,576	10%
GAS CARRIER	150	4%	10,843,487	9%
GENERAL CARGO	128	4%	3,640,850	3%
MISCELLANEOUS	46	1%	492,731	0.39%
MODU	155	4%	4,210,400	3%
MOU	52	1%	2,903,981	2%
OSV	192	5%	401,066	0.32%
PASSENGER	8	0.22%	258,414	0.20%
TANKER	994	27%	44,683,903	35%
YACHT	520	14%	120,135	0.09%
TOTAL FLEET	3,654		126,860,723	

As of 31 October 2015







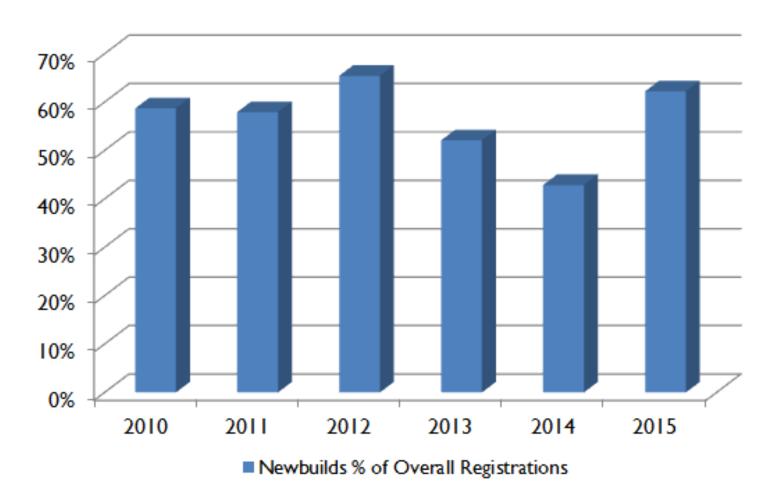








NEWBUILDING TONNAGE



As of 30 September 2015







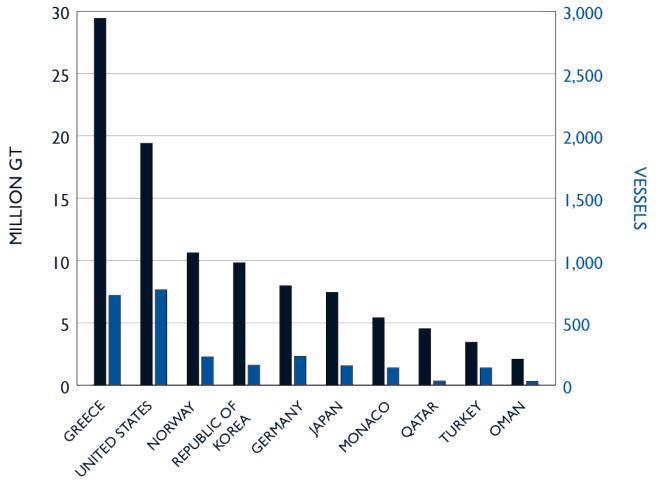








VESSELS REGISTERED BY NATIONALITY



As of 30 September 2015















DECENTRALIZATION









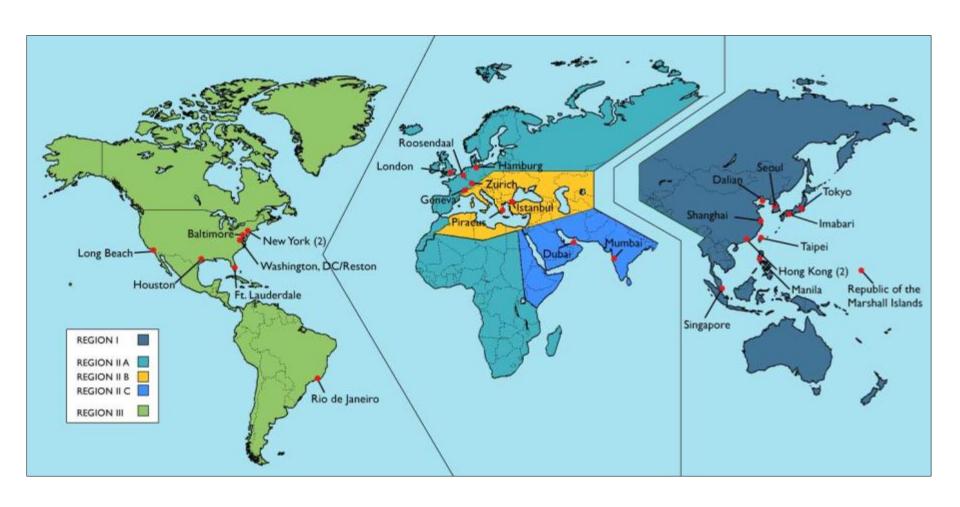








REGIONAL SUPPORT









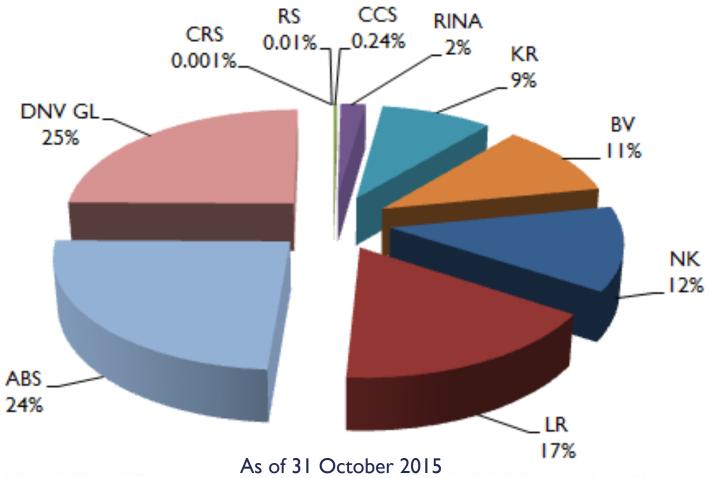








REGISTERED TONNAGE BY CLASSIFICATION SOCIETY (CLASS)









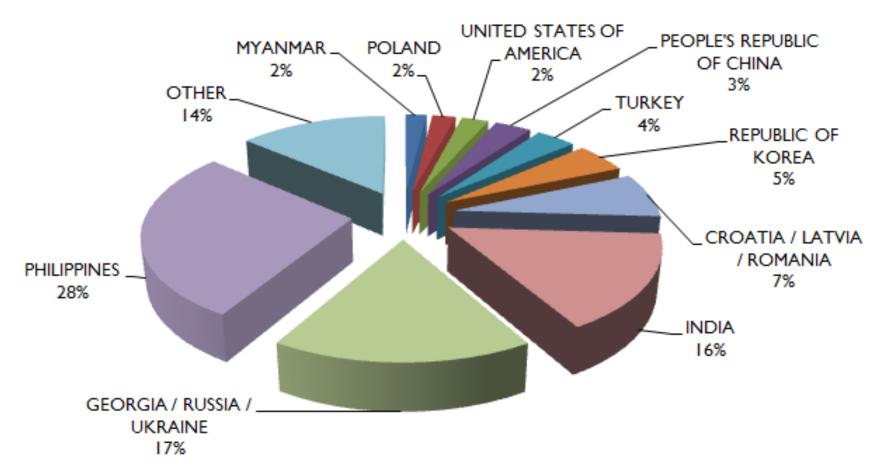








OFFICER CERTIFICATES BY NATIONALITY



As of 30 September 2015















DECENTRALIZED REGISTRY SERVICES



- Vessel Registration
- Marine Safety
- Regulatory
- Technical
- Seafarers' Identification
- Radio Station Licensing

"KEEP THE SHIPS MOVING"















VESSEL REGISTRATION



Vessel Registration Home Port: Majuro







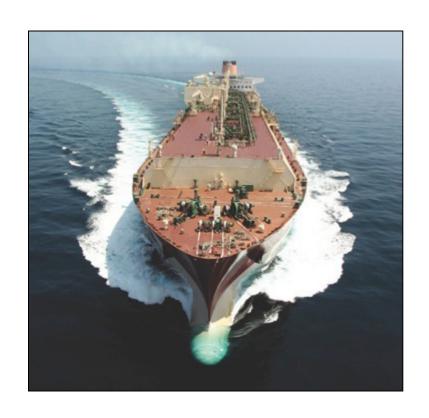








HOW CAN REGISTRATION BE DONE?



- Must be held by an RMI business entity or qualified foreign maritime entity
- Vessels should be under 20 years of age
- Clear and simple procedure
- All applications / mortgages in English
- Competitive fees
- Professional and efficient service
- The Provisional Certificate of Registry is issued at the time of closing and valid for 12 months















LOCALLY



- IRI has a dedicated IT network allowing each regional office direct access to the RMI corporate and maritime database.
- All IRI regional offices can register a vessel, including those under construction, record a mortgage or financing charter, and incorporate a company, allowing owners to conduct closings during normal business hours.









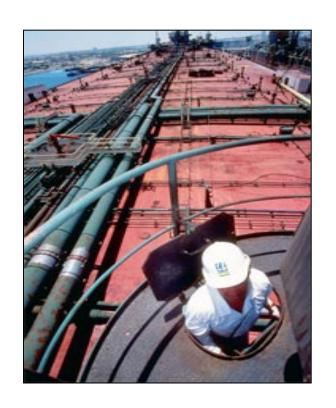






PRE-REGISTRATION VESSEL VETTING PROGRAM

- Accept vessels into the RMI Registry
- Approve owners/operators as meeting the standards of quality of the RMI Registry
- Identify areas of risk
- Identify areas of follow-up and/or to monitor post-registration
- Provide a baseline evaluation scoring for fleet assessment

















TECHNICAL AND MARINE SAFETY

















TECHNICAL

- Technical experts worldwide
- Oversight of Class
- Review and provide authorization to Recognized Organizations (ROs) for issuance of short-term certificates
- Interpretation of International Maritime Organization (IMO) requirements

















PORT STATE CONTROL







- Paris Memorandum of Understanding (MoU):
 Belgium, Bulgaria, Canada, Croatia, Cyprus, Denmark,
 Estonia, Finland, France, Germany, Greece, Iceland,
 Ireland, Italy, Latvia, Lithuania, Malta, Netherlands,
 Norway, Poland, Portugal, Romania, Russian Federation,
 Slovenia, Spain, Sweden, UK
- US Coast Guard (USCG): United States
- Tokyo MoU: Australia, Canada, Chile, China, Fiji, Hong Kong, Indonesia, Japan, Malaysia, New Zealand, Panama*, Papua New Guinea, Peru, Philippines, Republic of Korea, RMI, Russian Federation, Singapore, Thailand, Vanuatu, Vietnam

*Cooperating Member Authority















PARIS MoU

RANK	FLAG	INSPECTIONS 2012-2014	DETENTIONS 2012-2014	BLACK TO GREY LIMIT	GREY TO WHITE LIMIT	EXCESS FACTOR	RANK	FLAG	INSPECTIONS 2012-2014	DETENTIONS 2012-2014	BLACK TO GREY LIMIT	GREY TO WHITE LIMIT	EXCESS FACTOR
WHITE	EUST						WHIT	E LIST					
11	France	278	0	D	12	-1.92	23	Gibraltar, UK	845	20	72	A)	-1.19
2	Hong Kong, China	1,709	20	137	102	-1.77	24	Crosts	140	1	15	4	-1.12
3	Bahamas	2,308	31	182	140	-1.74	25	Cypnus	1,976	69	157	119	0.91
4	Norway	1,472	19	120	86	-121	16	Faroe Islands, DK	252	5	25	10	0.91
5	Sweden	405	3	37	19	-1.69	27	India	81	0	10	1	-0.90
6	Isle of Man, UK	731		63	39	-1.68	28	Iran, Islamic Republic of	81	0	10	1	-0.90
7	Denmark	1,082	14	90	61	-1.67	29	Saudi Arabia		0	10	1	-0.90
8	United Kingdom	1,369	19	112	80	-1.66	30	Kazakhstan	75	0	9	1	-0.79
9	United States of America	235	1	23	10	-1.64	31	Barbados	363	10	34	U	-0.77
10	Italy	1,210	17	100	70	-1.64	32	Turkey	1,494	61	121	88	-0.65
5.2	P Me Control Control	1 111		100			-	Francis .					449
12	2 Marshall I	slands				2,807		51	219		174		-1.58
-3	(Section 1)	913	15	77		1.00	-6	Latria		0	-		0.52
14	Creece	754				-1.50 -1.48	36	Russian Federation	63 1,386	62			0.50
15	Germany Finland	401	12	65 37		-1.46	18	Ireland	91	02	n		0.48
	ATA CONTROL		3			-1.45	and the same	Panama		315			-0.45
17	Liberia	4,215	95		7		39	A CONTROL OF THE PARTY OF THE P	6,098				
18	Belgium	228	2	23		-1.39	40	Philippines	161	4	U		-0.40
19	Netherlands	3,00	79	1.70		-1.34	41	Switzerland	107	2	12		-0.29
20	Bermuda, UK	252	3	25			42	Luxembourg	210	,	21		-0.23
21	Multa	4,369	126	334		-1.22	43	Korea, Republic of	103	2	12	2	-0.21
22	Cayman Islands, UK	357	6	33	17	1.22							

From Paris MoU 2014 Annual Report















TOKYO MoU

Flag	Inspections 2012-2014	Detentions 2012-2014	Black to Grey Limit	Grey to White Limit	Excess Factor
	W	HITE LIST			
Russian Federation	829	44		45	-0.07
Italy	443	20		22	-0.15
Viet Nam	2,285	127		139	-0.19
Taiwan, China	304	12		13	-0.20
Gibraltar (UK)	211	7		8	-0.24
Croatia	83	1		1	-0.30
Saint Vincent and the Grenadines	467	19		23	-0.35
Denmark	419	16		20	-0.40
Belgium	88	1		2	-0.42
Germany	621	24		33	-0.53
United States of America	158	3		5	-0.65
Curacao	69	0		1	-0.67
Malta	2,313	97		141	-0.68
Greece	1,003	36		56	-0.76
Cyprus	1,457	54		85	-0.79
Panama	26,721	1,155		1,801	-0.82
Liberia	6,673	265		432	-0.87
Malaysia	772	24		42	-0.87
United Kingdom (UK)	703	21		38	-0.90
France	122	1		3	-0.93
Saudi Arabia	84	0		2	-0.94
Isle of Man (UK)	549	14		28	-0.99
Netherlands	461	11		23	-1.00
Bermuda (UK)	223	3		9	-1.14
Bahamas	2,095	56		127	-1.23
Norway	779	17		42	-1.25
Japan	531	10		27	-1.27
Cayman Islands (UK)	342	5		16	-1.30
Marshall Islands	4,958	130		317	-1.33
Singapore	6,083	66		393	-1.89
Hong Kong, China	8,827	90		578	-1.93
China	2,834	17		176	-2.11
Korea, Republic of	4,162	20		264	-2.35

From 2014 Tokyo MoU Annual Report











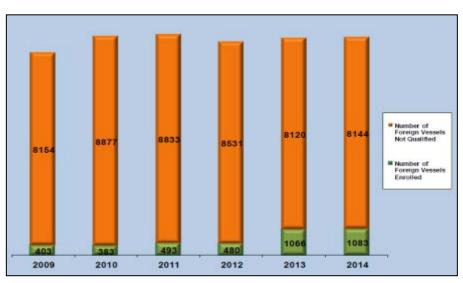




USCG QUALSHIP 21

The RMI has received recognition by the USCG for the period 2014-2015 Quality Shipping in the Twenty First Century Program

Yearly Qualship 21 Enrollment (2009 – 2014)



The Bahamas	China	Japan	Singapore
Barbados	Croatia	Liberia	Spain
Belgium	Curacao	Marshall Islands	Sweden
Bermuda	Denmark	The Netherlands	Switzerland
British Virgin Islands	Gibraltar	Norway	United Kingdom
Canada	Greece	Republic of Korea	
Cayman Islands	Hong Kong	Saudi Arabia	

From USCG 2014 Re the IMO's Subcommi Flag State Impleme















MANNING AND LICENSING

- Minimum Safe Manning Certificate (MSMC) is required under the Standards of Training, Certification and Watchkeeping (STCW) Convention and the International Convention for Safety of Life at Sea (SOLAS)
- MSMC prescribes the minimum number of officers and crew on board, in accordance with type, trade, size, and propelling power
- Compliance with MSMC is mandatory
- Dispensation issued under STCW provisions (in case of emergency)

Owner Operator Name:	Address:
Point of Contact Name:	
FORE OF COMMENT PARTY.	
Phone Number:	Email:
Vessel Name:	Previous Vessel Name:
Official Number:	IMO Number:
Type:	Delivery Date:
Gross Toomage:	Net Tonnage:
Trading Route:	THE MILE WAS A STREET
Number of Main Engines:	Type of Boilen:
KW Propulsion:	Periodically Unattended Machinery Space: Yes No
Steam: Yes No	Motor: Yes No
Indicate Class Notations for Unattended Ma	achinery Operation if any:
Classification Society:	- / E / BEV 15/11
Number of Lifebouts:	Number of Rescue Boats:
Number of Life Rads:	Life Raffs with Launching Appliances:
Expected Date of Registration:	NEW REGISTRATIONS ONLY siderations or vessel configurations that may affect manning:
Expected Date of Registration: Expected Location of Registration: Comments / Special operational con his application will be reviewed by the uthority of Maritime Regulation 7.3.6.6 rovided. Special proposals or requests	
Expected Date of Registration: Expected Location of Registration: Comments / Special operational con this application will be reviewed by the utherity of Maritime Regulation 7.38.6	siderations or vessel configurations that may affect manning: Maritime Administrator and a Minimum Manning Certificate under the will be issued, subject to all accessary information requested being for non-standard manning should be attached to this application will
Expected Date of Registration: Expected Location of Registration: Comments / Special operational con his application will be reviewed by the uthority of Maritime Regulation 7.3.6. worked. Special proposals or requests emplote support documentation.	siderations or vessel configurations that may affect manning: Maritime Administrator and a Minimum Manning Certificate under to, will be issued, subject to all necessary information requested being for non-standard manning should be attached to this application with
Expected Date of Registration: Expected Location of Registration: Comments / Special operational con his application will be reviewed by the uthority of Maritime Regulation 7.38.6 novided. Special preposals or requests complete support documentation. rint Name of Applicant: itte:	siderations or vessel configurations that may affect manning: Maritime Administrator and a Minimum Manning Certificate under to, will be issued, subject to all necessary information requested being for non-standard manning should be attached to this application with















MANNING AND LICENSING (continued)

- Crew must hold an RMI
 Seafarer's Identification and
 Record Book (SIRB)
- Officers must apply for RMI endorsements
- Decentralization of issuance of original documentation
- Electronic/online application system



















MARINE SAFETY

- ROs / Recognized Security Organizations (RSOs) oversight
 - International Ship and Port Facility
 Security (ISPS) / International Safety
 Management (ISM) Code audits
 - Close contact to local Class offices
 - Regular meetings with all ROs / RSOs
- Vessel and operator risk assessments on a monthly basis

















RMI INVOLVEMENT - CONSTRUCTION

- Assignment of Official Number and Call Sign in order to program the equipment
- Vessel is built in accordance with Class rules and international standards
- SOLAS, International Convention for the Prevention of Pollution from Ships (MARPOL), and other international conventions apply during construction

















INVESTIGATIONS

- Serious marine accidents or casualties must be reported to the RMI Maritime Administrator
- Review and determination as to required attendance
- Obligation to report to the IMO

















REGULATORY AFFAIRS

- Permanent representative to the IMO
- Active delegation to committees and subcommittees
- RMI is a signatory to major international conventions like SOLAS, MARPOL, International Convention on Load Lines, STCW, International Regulations for Preventing Collisions at Sea (COLREGS), and the International Convention on Tonnage Measurement of Ships (ITC)
- Regulatory Affairs Group
- Development and updating of Marine Notices
- Marine Guidelines and Marine Safety Advisories to owners / operators
- First flag State to amend its legislation and regulations to incorporate any missing requirements of the International Labour Organization's Maritime Labour Convention, 2006 (MLC, 2006) and to provide MLC, 2006 voluntary certification















CONCLUSION

- Experienced personnel
- Worldwide infrastructure
- Exceptional service

















THANK YOU



International Registries, Inc. in affiliation with the Marshall Islands Maritime & Corporate Administrators

Theo Xenakoudis

Director, Worldwide Business Operations

www.register-iri.com













